



FOR IMMEDIATE RELEASE

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**Easton Porter Group Withdraws Investment Plans
For The Ram's Head Inn**

Easton Porter Group announces that it has withdrawn plans to invest in the Ram's Head Inn on Shelter Island, NY.

"We always take a long-term view of business investments and must have all of the basics covered – scale, seasonality, access, parking. While Shelter Island and Ram's Head are a unique opportunity, the small scale and extent of infrastructure investment render it challenging to meet our underwriting criteria," says Dean Porter Andrews, Co-Founder and CEO of Easton Porter Group. "We are expanding our hospitality group and are completing investment analyses of other larger hotels as a priority for our independent hotels and resorts expansion plan."

As part of its due diligence process, Easton Porter Group examined all aspects of the investment – from developing and enhancing the scope of the resort business to providing state-of-the-art aquifer and water treatment solutions to comply with health and engineering code – all while respecting the fragility of the environment and mitigating any potential impact on the community.

"We believe in the opportunity for the Ram's Head Inn as a resort in a unique destination, and we are disappointed that it ultimately did not meet our investment criteria for our proposed use. As we expand our portfolio, we will continue to explore Suffolk County opportunities and the coastal New York region," says Andrews.

"We appreciated the efforts of Linda and James Eklund, working with the community and know that the Inn has tremendous potential in the right hands."